

STATE OF WASHINGTON

MIKE KREIDLER  
STATE INSURANCE COMMISSIONER

Phone: (360) 725-7000



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of  
**CUMBERLAND CASUALTY &  
SURETY COMPANY,**  
An Authorized Insurer.

No. G 2004 - 89

)  
) ORDER REVOKING  
) CERTIFICATE OF AUTHORITY NO. 1989

To: Joseph M. Williams, President  
Cumberland Casualty & Surety Company  
4311 West Waters Avenue, #401  
Tampa, Florida 33614

**IT IS ORDERED** and you are hereby notified that Certificate of Authority No. 1989 issued to Cumberland Casualty & Surety Company to act as an insurer is hereby revoked pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

**THIS ORDER IS BASED ON THE FOLLOWING:**

Cumberland Casualty & Surety Company was given notice of my intent to issue this order by letter dated December 15, 2004.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding Cumberland Casualty & Surety Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, Cumberland Casualty & Surety Company reported combined capital and surplus of (\$5,137,898) at September 30, 2004, and, therefore, fails to meet the minimum financial requirements of RCW 48.05.340 to transact business in this state.

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new or renewal of existing policies by Cumberland Casualty & Surety Company would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order does not prohibit Cumberland Casualty & Surety Company from collecting premium until the next renewal date according to policy terms, or processing and paying claims on its currently issued and outstanding policies in this state.

This order does not relieve Cumberland Casualty & Surety Company from any incurred/accrued reporting, filing, or fee/tax payment required by Title 48 RCW.

Chapters 48.04 and 34.05 RCW provide Cumberland Casualty & Surety Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 10<sup>th</sup> day of January, 2005.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson  
Chief Deputy Insurance Commissioner

cc: Tom Gallagher, Florida Chief Financial Officer